

HOUSE BILL 819
By McKee

AN ACT to amend Tennessee Code Annotated, Section
67-4-2009, relative to tax exemption for industrial
machinery.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2009(4)(C), is amended by deleting the language and punctuation "fifteen (15) years" and by substituting instead the language and punctuation "twenty (20) years".

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it, and shall be effective for tax periods ending on or after that date.